Masters Programmes

2024 Intake

MASTERS PROGRAMMES
Why Hong Kong?

1st
Freest economy: World No.1 since 1996 (Canada-based Fraser Institute)

2nd

3rd

4th
World No.4 global financial centre (The 2023 Global Financial Centres Index 33rd Edition)

5th
World No.5 World Competitiveness Ranking 2022
HKU Business
School
Faculty Members

Rankings

The University of Hong Kong

HKU MBA Programme

Our
2023-2024
student community at a glance

Regions Represented

<table>
<thead>
<tr>
<th>Countries</th>
<th>Countries</th>
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<tbody>
<tr>
<td>Australia</td>
<td>Indonesia</td>
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<tr>
<td>Canada</td>
<td>Jamaica</td>
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<td>Chile</td>
<td>Japan</td>
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<td>China</td>
<td>Korea</td>
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<td>France</td>
<td>Kyrgyzstan</td>
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<td>Germany</td>
<td>Macau</td>
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<tr>
<td>Hong Kong</td>
<td>New Zealand</td>
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<tr>
<td>India</td>
<td>Portugal</td>
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<td>Russia</td>
<td>Singapore</td>
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<td>Singapore</td>
<td>Taiwan</td>
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<tr>
<td>Thailand</td>
<td>Trinidad</td>
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<tr>
<td>U.K</td>
<td>U.S.A</td>
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<tr>
<td>Vietnam</td>
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</tbody>
</table>

Gender

- Female: 62%
- Male: 38%

Undergraduate University

- Columbia University
- Cornell University
- Fudan University
- Imperial College London
- King's College London
- Korea University
- McGill University
- Monash University
- Nanjing University
- Nankai University
- New York University
- Peking University
- Renmin University of China
- Shanghai Jiaotong University
- Sun Yat-Sen University
- The Australian National University
- The London School of Economics and Political Science
- The University of Hong Kong
- The University of Manchester
- The University of Melbourne
- The University of New South Wales
- The University of Queensland
- The University of Sydney
- The University of Warwick
- Tsinghua University
- University College London
- University of British Columbia
- University of California, Berkeley
- University of Cambridge
- University of Michigan-Ann Arbor
- University of Oxford
- University of Pennsylvania
- University of Toronto
- University of Warwick
- University of Washington
- Xi'an Jiaotong University
- Yonsei University
- Zhejiang University

Vision
To be a leading, globally impactful academic institution of business and economics.

Unique Proposition
The School is deeply rooted in Hong Kong, fully engaged with China, and truly international.

180+
Faculty Members (Full-time)
Including: Australia, Canada, France, Singapore, Sweden, U.K. and U.S.A etc.

19
Regions
Members from world-renowned and prestigious universities around the globe
Life in Hong Kong
**Town Centre**

Located at the heart of the city, Admiralty Town Centre Campus brings the resources of the School to one of the financial districts in Hong Kong. Apart from featuring cutting-edge facilities such as executive classrooms, meeting rooms and comfortable lounges, this downtown campus is a convenient location for hosting events and seminars, and connecting students, alumni and partners from all over the world.

**HKU Main Campus**

The Headquarters of the HKU Business School is located at K.K. Leung Building in the HKU Main Campus. In addition to facilities such as lecture theatres, classrooms, computer laboratories and other areas for academic activities, the campus is also home to many research centers and institutes under the School. The Main Campus also features other learning facilities, resources and services needed in university life.

**Cyberport Campus**

Located at the flagship of Hong Kong's digital industry - Cyberport. The School's facilities at Cyberport include state-of-the-art classrooms, group meeting rooms and social areas for postgraduate students and learning partners from corporates that collaborate with the School. This is a place where university and business communities can come together and inspire innovations.

**HKU Beijing Centre**

Located in Asia Financial Centre where Asian Infrastructure Investment Bank is headquartered, HKU Beijing Centre mainly serves as a teaching venue for HKU Business School and provides ample space and state-of-the-art facilities for faculty to develop academic programmes, promote alumni entrepreneurial start-ups, and organise alumni events.

**HKU-Tel Aviv Innovation Hub**

The HKU-Tel Aviv Innovation Hub combines the academic excellence of HKU and the innovative, entrepreneurial energy of Israel. The Hub will foster deep engagements between the academic, business and technology communities of Israel, Hong Kong, and the Greater Bay Area, promoting cross-border collaborations and partnerships.

**Shenzhen Campus**

Located at the heart of Futian District in Shenzhen, the Shenzhen Campus is the School's latest development to promote knowledge exchange, technology transfer and talent collaboration in the Greater Bay Area and Mainland China.

**The Representative Office of The University of Hong Kong in Vietnam**

HKU in Vietnam signifies the importance of Vietnam as a growing economy, her youth, talent, and key location. We strengthen connections with Vietnam by providing market-oriented research, superior learning experience, and instrumental resources.

**HKU iCube**

HKU iCube is in the prestigious Two Exchange Square featuring a magnificent harbour view. It serves as a place to facilitate knowledge exchange for HKUB's associates, as well as a bridge to connect business leaders in and outside the school.
Modular Calendar

Courses are offered on a modular basis to allow students to focus on 1-3 courses at a time. Normally, each module consists of six to eight weeks including the examination week.

<table>
<thead>
<tr>
<th>Module</th>
<th>2023</th>
<th>2024</th>
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<tr>
<td>M1</td>
<td>Sep 1 to Oct 18</td>
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<tr>
<td>M2</td>
<td>Oct 19 to Dec 3</td>
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<tr>
<td>M3</td>
<td>Dec 4 to Jan 28</td>
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<td>M4</td>
<td>Jan 29 to Mar 20</td>
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<tr>
<td>M5</td>
<td>Mar 21 to May 8</td>
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<tr>
<td>M6</td>
<td>May 9 to Jun 23</td>
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For reference only, actual duration can vary.

Quick Facts

<table>
<thead>
<tr>
<th>TYPE</th>
<th>INTAKE</th>
<th>FORMAT</th>
<th>MEDIUM</th>
<th>DURATION</th>
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<tbody>
<tr>
<td>Master Degree</td>
<td>August</td>
<td>Full-Time</td>
<td>English</td>
<td>Minimum 1 year / Maximum 2 years</td>
</tr>
</tbody>
</table>

Class Days

Normally 2 sessions of teaching per course per week

<table>
<thead>
<tr>
<th>Day</th>
<th>Morning Session</th>
<th>Afternoon Session</th>
<th>Evening Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monday</td>
<td>☀️</td>
<td>☀️</td>
<td>☀️</td>
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<tr>
<td>Tuesday</td>
<td>☀️</td>
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<td>☀️</td>
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<tr>
<td>Wednesday</td>
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<td>Thursday</td>
<td>☀️</td>
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<tr>
<td>Saturday</td>
<td>☀️</td>
<td>☀️</td>
<td>☀️</td>
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</tbody>
</table>

Course Assessments

A combination of:

- Assignments
- Mid-term Examinations
- Project Papers
- Presentations
- Other coursework
- Final Examination
Master of Economics Overview

Bridging the gap between technicality and applicability

The Master of Economics programme at the HKU Business School aims to introduce students to frontier developments in economics and to equip them with state-of-the-art analytical tools. Our comprehensive curriculum has multiple learning streams and helps students connect economic theory with real world business. The School boasts a top-class teaching faculty with strong economists, outstanding alumni and mentors, and an active research environment, with long-term collaborative research opportunities available both within and outside the School. The advanced research and theory stream provide a strong foundation for PhD study, should students choose to continue their studies in academic research.

Multiple Streams for different interests to help achieve career aspirations

- Policy Analysis: Using economic perspective to formulate and evaluate public policy
- Data Analysis: In-depth data analysis training
- Theory: Stepping stone
- Advanced Research: Cultivation of research capacities

Government Officials
Economist
PhD
Equities Research Analyst
Derivatives Trader
Data Operations

Non-Econ Track Boot Camp

Candidates who are required to complete a boot camp would be identified when reviewers make the admission decision and notified in the offer letter as part of the conditions.

Purpose: To ensure that students with non-economics background have the foundational knowledge and skills required to succeed in the Master of Economics programme.

Time: Summer

3 Preparatory Courses
- Microeconomics (Online)
- Macroeconomics (Online)
- Computation and Analysis of Economic Data

Assessment: Students are required to pass all the tests at the end of each subject.

*Only contains first half of the course (ECN6067 Computation and Analysis of Economic Data). Students can take the course for 6 credits if they also complete the second half of the course.

Q&A

1. What are the differences between the 3 streams: Data Analysis, policy Analysis and Theory?

The Theory stream provide a stepping stone for doctoral studies in economics, whilst Data Analysis offers rigorous training of data analysis for our students. The Policy Analysis stream is an ideal curriculum for understanding the making of economic policies, with a special emphasis on Mainland China.

2. Why is understanding of Economics important in today’s complex economy?

Economics studies the workings of our economy, interactions of individuals and the impacts of institutions, which lays the foundation for understanding the fast-changing business environment. It provides us with a rigorous and coherent framework to understand human behaviour at the individual and aggregate levels.

3. For PhD studies, can I proceed in other institutes as well?

Yes, it is totally possible. Students who choose further academic pursuit will find themselves well-prepared for PhD study at the institute of their choice afterwards.

4. Are the courses focused in evaluating the economy in Hong Kong only?

Whilst our graduates are well-trained to meet the challenges of the emergence of Greater China and the ongoing evolution of Hong Kong as an international finance centre, our courses also blend theory with empirical learning and case studies in the context of the U.S. and European economies.

5. What research opportunities are there for graduate students?

Our economics conduct both basic and applied research and publish regularly in leading academic journals. There are many opportunities to get involved in our faculty members’ research agendas and get real research exposure.
### Entrance Scholarship
We offer scholarships to qualified students, who may receive a scholarship ranging from 10% to 50% in most cases, on the basis of student’s academic merit at the time of admission. A full tuition fee waiver may be offered to outstanding cases. All eligible candidates are automatically considered; no separate application is required.

### Merit-Based Scholarship
We offer merit-based scholarships to qualified students, who shall receive a scholarship of 10% on the basis of students’ performance, including, but not limited to, academic performance of the first three modules, participation in the extra-curricular activities, recommendations from course instructors, and level of support provided to the programme office. All eligible candidates are automatically considered; no separate application is required.

### Fargo Wealth Excellence Scholarship
Up to 10 scholarships shall be awarded, starting from the academic year 2022/2023, to Year One students, available to all masters programmes offered by the HKU Business School on the basis of academic performance in the respective programmes and their contributions to the community. The Scholarship shall be of the value of HK$10,000 each.

#### Tuition Fee
$360,000*

* Subject to change and final approval of the University.

A deposit of HK$120,000* is required to confirm the admission offer. The balance shall be payable in two equal instalments in one year, irrespective of the number of courses taken in each module.

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**Master of Economics Electives**

The Master of Economics programme has a wide range of electives available to allow students to seek interest in various fields.

- Behavioral Economics
- China in the Global Economy
- Corporate Finance
- Development Economics
- Economics of Organization and Strategy
- Environmental Economics
- Health Economics
- Labor Economics
- Transnational and Shared History of China and World

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**Dr. Yanhui Wu**

**Economics of Organization and Strategy**

What is the nature of the firm as opposed to the market? Why do some firms delegate power while others keep power at the top of the hierarchy? How to design incentive structures to motivate and coordinate workers? Where does innovation come from? In Economics of Organization and Strategy, we employ rigorous economics methodology to answer these fundamental business questions. Based on our answers, we draw far-reaching business implications with particular attention to knowledge-intensive production and the digital economy.

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**Scholarship**

**Core Courses**

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<thead>
<tr>
<th>3</th>
<th>Core Courses</th>
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<tbody>
<tr>
<td>3</td>
<td>Stream Core Courses</td>
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<tr>
<td>3</td>
<td>Elective Courses</td>
</tr>
<tr>
<td>1</td>
<td>Capstone Course</td>
</tr>
<tr>
<td>=</td>
<td>10 Total Courses</td>
</tr>
</tbody>
</table>

#### Data Analysis Stream
- Advanced Econometrics
- Microeconomic Theory
- Macroeconomics
- Macroeconomic Theory

#### Policy Analysis Stream
- Microeconomic Theory
- Macroeconomic Theory
- Macroeconomic Theory

#### Advanced Research Stream
- Data Analysis Stream
- Policy Analysis Stream
- Advanced Research Stream

#### Theory Stream
- Microeconomic Theory
- Macroeconomic Theory

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**Elective Courses**

Candidates can choose electives from a list of courses from Master of Economics and other HKU Business School Masters Programmes.

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**Capstone Course**

- Advanced Topics in Applied Econometrics
- Advanced Topics in Economic Policy
- Topics in Economic Research III
- Research Thesis

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**Stream Core Courses**

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<tr>
<th>3</th>
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<tbody>
<tr>
<td>3</td>
<td>Data Analysis Stream</td>
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<tr>
<td>3</td>
<td>Policy Analysis Stream</td>
</tr>
<tr>
<td>3</td>
<td>Advanced Research Stream</td>
</tr>
<tr>
<td>3</td>
<td>Theory Stream</td>
</tr>
</tbody>
</table>

#### Data Analysis Stream (Choose Three)
- Causal Inference
- Computation and Analysis of Economic Data
- Digital Economy and Big Data Analysis
- Economic Forecasting
- Textual Analysis for Economists

#### Policy Analysis Stream (Choose Three)
- Competition, Regulation and Business Strategy
- Economic Growth and Development
- Economic Policy I
- Economic Policy II
- International Macroeconomics
- Programme Evaluation for Policy Makers

#### Advanced Research Stream | Theory Stream (Choose Three)
- Advanced Topics in Labor Economics
- Game Theory and Applications
- Monetary Policy, Theory and Practice
- Quantitative Macroeconomics: Data, Model and Policy
- Selected Topics in Macroeconomics I
- Selected Topics in Macroeconomics II
- Topics in Economic Research III

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**Remarks:**
- Not all courses listed above will necessarily be offered each year and the above list is subject to future adjustment.
- All candidates with strong undergraduate training in economics and mathematics are encouraged to search for opportunities to join the programme.
- Up to two elective courses may be taken from other taught postgraduate programmes offered by the School, subject to availability and review by the Programme Director based on students’ profile, capabilities, and performance in the Master of Economics programme.
Advanced Research Stream

The Advanced Research Stream is research-focused and students are expected to produce one research paper of reasonable quality which can further be developed into one of their PhD thesis chapters. Students will take courses with PhD students and can work on their theses under the supervision of faculty members in the economics area. They will also provide research assistance to their supervisors and other members of this area. Students would also be matched with faculty members on supervision as well as research assistance.

Scholarship / Financial Aid *

1. Scholarship: 50%–100% will be awarded to truly outstanding candidates admitted to the Advanced Research Stream.
2. Scholarship of HK$50,000 will be awarded in the second year.
3. Potential paid research assistantship in the second year.

* Subject to the final approval of the University

Recommended Duration

1st Year
Core courses and stream core courses

2nd Year
Research paper and elective courses

Admission Requirements

1. Hold a recognised Bachelor’s degree or equivalent, with strong academic background
2. Two referee’s statements regarding the suitability for the programme from academic professors
3. 2-page research statement, expressing your field of interest and skill
4. Previous research work
5. Obtain an English test score if you are not from an English-medium university. Minimum score requirement: TOEFL (internet-based 80); paper-based 550 or IELTS (6)

Active Research Environment

HKU Business School maintains an active research environment. Its economists conduct both basic and applied research and publish regularly in leading academic journals. In addition, research institutes and centres have been established to foster scale and long-term collaborative research within and outside the Faculty. These include:

- Asia Case Research Centre
- Centre for Financial Innovation and Development
- Centre for Innovation and Entrepreneurship
- Centre for Quantitative History
- Hong Kong Institute of Economics and Business Strategy
- Institute of Behavioural and Decision Science
- Institute of China Economy
- Institute of Digital Economy and Innovation

Heidi Fung, Consultant and Head of Research, Ogiers Berndtsson (Class of 2009)

Bella Li, Master of Economics (Class 2022)

Our Macroeconomics professor not only taught us how to master professional knowledge but also encouraged us to actively look for internships and employment. During my one-year Master’s degree in Hong Kong, I completed two internships, which enriched my resume and clarified my employment direction.

8 research institutes and centres
Class Profile
We recruit students from diverse backgrounds each year to enrich students’ learning experience.

**Academic Backgrounds**
- 42% Economics
- 29% Finance
- 14% Business / Management
- 8% Accounting / Marketing
- 4% Engineering / Computer Science / Science
- 1% Art / Sociology
- 2% Others

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**Previous Employers (Internship)**
- Alibaba Group
- AIA
- Bank of China
- Barclays Investment Bank
- Boston Consulting Group
- CMB Wing Lung Bank Limited
- CSL Behring
- Cushman & Wakefield
- Deloitte Touche Tohmatsu Limited
- Goldman Sachs
- HSBC
- Lane Crawford
- Mautte
- Microsoft
- Nestle (China) Ltd.
- People’s Bank of China
- Pfizer, Inc.
- Ping An Bank Co., Ltd.
- Rolls-Royce
- Tencent Holdings Ltd.

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**Gender + Age**
- 65% Female
- 35% Male

- **Age**
  - 19
  - 22
  - 37

- **Avg Age**
  - 22

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**Working Experience**
- 94% With Prior Working Experience

- **Avg Work Duration**
  - 6 months

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**Admission Requirements**
To be eligible for admission to our programme, you must:

1. Obtain a TOEFL/IELTS score if you are not from an English-medium university
2. Obtain statements from two referees, regarding suitability for the programme
3. Hold a recognised Bachelor’s degree or equivalent

**Minimum score requirement:**
- TOEFL: Internet-based 80
- TOEFL: Paper-based 550
- IELTS 6

**Code Number**
TOEFL: 9671 ; GRE: 2482

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**Application Process**

1. Fill in the application form and provide referee details
2. Access Taught Postgraduate Online Application System and create your application account
3. Pay HK$300 non-refundable application fee
4. Upload documentsations to the HKU Business School
5. Remind referees to complete formal reference through the application system

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**Remarks:**
- Applications with missing supporting documentation will be considered incomplete and will not be further processed
- On the application stage, the original copy of supporting documents is NOT required and candidates only need to upload the softcopy to the application system. If you receive an admission offer from our programme, we will ask you to submit the original certified true copy of the documents.
- Due to the large volume of applications received by HKU, your application account will only be valid for four weeks. You should submit your application within this period, otherwise, your application will be lost.
- Admissions decisions are generally available in a month after the application deadline.

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**For more details, please refer to the Masters Programmes website**
The HKU Business School has a dedicated team that prepares our masters students for success in the world of work.

Leveraging our networks and resources, we aim to provide top-notch career services that:

01 guide students to explore their career direction by assisting them to unlock their potentials and identifying their own interest;

02 help students explore and understand the industry sectors they are most interested in, and evaluate options based on their profile and aspirations;

03 help students develop a realistic career plan by facilitating the planning and execution of their personal career exploration and strategies; and

04 help students enhance their skills, competencies and confidence necessary in the world of business.

We value partnerships, and work tirelessly in reaching out to the community and corporate, both local and in the region, for all forms of collaboration, particularly that in terms of knowledge sharing and talent acquisition. Many of the related events and job opportunities are exclusive to HKU Business School masters students.

Partial Employers List

**Technology:**
- Alibaba
- Amazon
- Baidu
- ByteDance
- Huawei
- IBM
- Meitu
- Tencent

**Banking:**
- Bank of America
- Bank of China
- BNP Paribas
- Citibank
- HSBC
- Morgan Stanley
- Standard Chartered

**Financial Services (Auditing/Asset Management/Investment Banking/PE&AC):**
- Bloomberg
- China International Capital Corporation (CICC)
- CITIC Securities
- E Fund Management
- Guotai Junan International
- Huatai Financial Holdings
- J.P. Morgan

**Professional Services and Consulting:**
- Deloitte
- Ernst & Young
- KPMG
- McKinsey & Company
- Mercer
- PricewaterhouseCoopers (PwC)

**Others:**
- BYD
- LVHN
- Procter & Gamble (PG)
- Hong Kong Monetary Authority

*Data based on graduate surveys which was launched in 2022.*
Your Journey, Our Support: Guiding You Every Step of the Way

Tools and Resources
Empowering Your Research and Job Market Intelligence with Professional Tools
- HKU Moodle: Career Exploration Toolkit
- Career Portal
- Skill-based Trainings
- Aptitude Test Banks

01 Know Yourself and Your Strengths
Gain Insights into Your Relationship Style, Understand Your Impact on Others, and Identify Your Personal Strengths Through:
- One-on-one Career Consultation
- Professional Presence Enhancement
- Personal and Professional Communication

02 Plan Your Career
Profile Analysis, Option Research, and Building Realistic Career Plans: Navigating Your Path to Success, through:
- One-on-one Career Consultation
- CV Clinic
- Industry Overview Series

03 Tell Your Story
Master the Art of Effective Experience Presentation: Promote Your Professional Identity through:
- Crafting Compelling CVs and Cover Letters
- Personal Branding: Maximising Social & Professional Media Impact
- Small Group Mock Interviews: Enhancing Your Interview Skills
- Mastering Presentation and Pitching Skills

04 Discover The Open And Hidden Job Market
Navigating the Job Market: Insights into Job Search Strategies and Talent Acquisition in Your Industry, through:
- Recruitment Series
- Career Fair
- Professional Sharing Seminars
- Expert Recruitment Seminars

05 Network, Network, Network
Leverage the HKU Community to Expand Your Network, through:
- Alumni Sharing
- Fireside Chats with Executives
- Competitions and Challenges

Career Development & Training
Expanding Horizons: Explore a Range of Career Development Activities with Us
The Student Enrichment Team

The Student Enrichment Team organizes a wide range of events and activities for students and alumni of the seven specialized masters programmes. They are categorized into five areas including Personal Development and Wellness, Professional Training and Seminar, Networking and Team Building, Communication Skills and Hard skills training. Students can have an enjoyable and fruitful journey as well as having the opportunity to explore different areas and meet different people.
Mentorship Programme

The Mentorship Programme aims to provide a platform for all masters students of HKU Business School to explore beyond the classroom and gain real-world insight about the industry and careers from alumni and experienced practitioners (mentors), in order to foster an engaging Masters’ community, as well as to contribute their knowledge and experience to nurture the young generation.

Our Mentors

They are professionals, industry practitioners, middle to senior executives or MSc alumni with 7+ years working experience in Accounting, Marketing, Finance, FinTech Banking, Business Analytics and Management etc. They are passionate about supporting the young generation with their valuable experience, insight and networks, and will serve on a pro-bono basis.

Mentorship Activities

Kick-off Ceremony
Mentor – Mentee Networking using LEGO® SERIOUS PLAY®
Mentor – Mentee Roundtable Discussion
Professional Seminars and Career Workshops

Mentors Professional Background

<table>
<thead>
<tr>
<th>Expert Area</th>
<th>Position</th>
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<tbody>
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<td>Accounting</td>
<td>CEO / COO / CDO</td>
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<tr>
<td>Business Analytics</td>
<td>Consultant</td>
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<tr>
<td>Equity Capital Markets</td>
<td>Data Scientist</td>
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<td>Fast Moving Consumer Goods</td>
<td>Department Head</td>
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<tr>
<td>Finance and Financial Technology</td>
<td>Director</td>
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<td>Financial Services Compliance</td>
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<tr>
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<td>Managing Director</td>
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<tr>
<td>Integration Broker Technology</td>
<td>Partner</td>
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<tr>
<td>Investment and Trading Professional</td>
<td>Regional Head</td>
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<tr>
<td>Marketing</td>
<td>Trader</td>
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<tr>
<td>Research</td>
<td>Vice President</td>
</tr>
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Student Ambassador Programme

Our HKU Business School Masters Student Ambassadors are enthusiastic, passionate, outgoing, and knowledgeable. Ambassadors are very much interested in being leaders, while simultaneously working closely with students and the Student Enrichment Team. Ambassadors are responsible for taking the lead to plan and initiate student-led activities. Ambassadors will have a golden opportunity to meet and be inspired by global leaders and senior executives of different industries as well as establish a global mindset and work with students from different cultural backgrounds.